

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB601
Version:	CS
Request Number:	8195
Author:	Rep. Pfeiffer
Date:	4/26/2023
Impact:	OTC Analysis: No impact

Research Analysis

The committee substitute for SB601 modifies numerous provisions related to tobacco tax and licenses administration. The measure:

- prohibits the issuance of a tobacco wholesaler and retailer license to a place of business with a physical residential address;
- outlines the composition of an industry advisory committee of licensed tobacco wholesalers and retailers. The committee will be comprised of 5 members and will meet quarterly; and
- modifies the penalty for failure to have a current wholesale tobacco license to include the forfeiture of any tobacco products in addition to the existing fine imposed.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB601 modifies tobacco products tax statutes relating to licensure, the enforcement of tobacco tax laws, the purchase of tobacco products, and seizure of untaxed tobacco products. SB601 facilitates the Oklahoma Tax Commission's ability enforce the Tobacco Products Tax Code. This measure is not expected to impact state revenues or state appropriations.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.